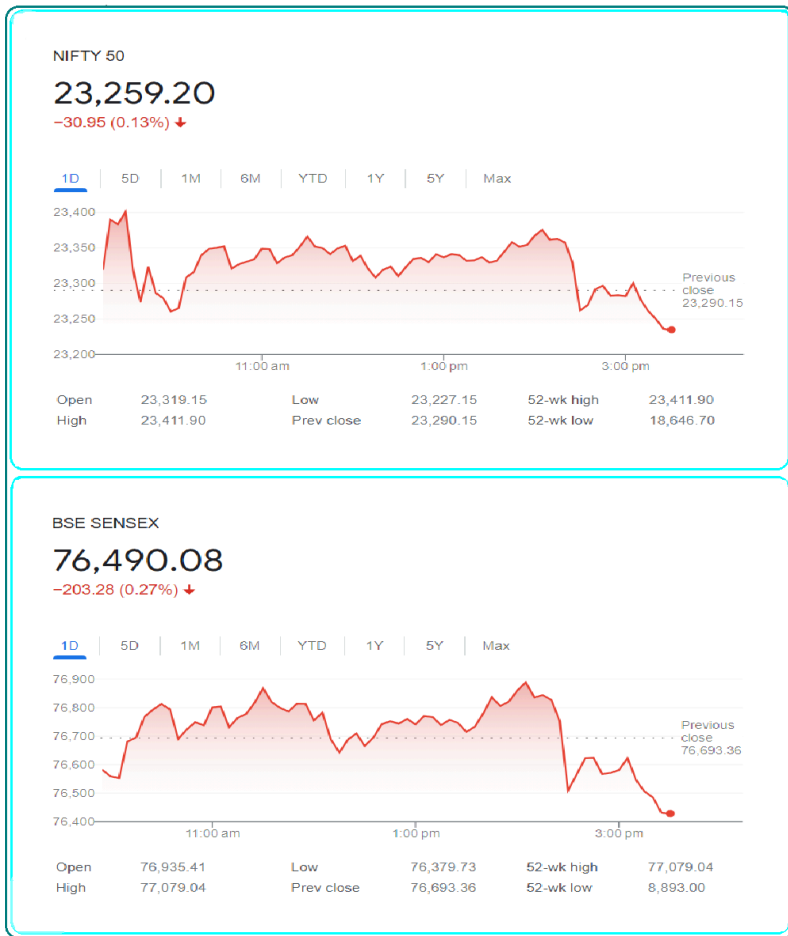


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|---------------------------|----------|----------|---------------|
| NIFTY 50 | 23259.20 | 23290.15 | -0.13% |
| S&P BSE SENSEX | 76490.08 | 76693.36 | -0.27% |
| NIFTY MID100 | 53235.75 | 53194.70 | 0.08% |
| NIFTY SML100 | 17475.15 | 17215.55 | 1.51% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|-------------------|----------|----------|---------------|
| NIFTY BANK | 49780.90 | 49803.20 | -0.04% |

Market Wrap Up

- Indian equity indices ended with minor losses, snapping a three-day rising streak. The Nifty closed below the 23,300 level after hitting the day's high of 23,411.90 in early trade.
- The S&P BSE Sensex was down 203.28 points or 0.27% to 76,490.08. The Nifty 50 index shed 30.95 points or 0.13% to 23,259.20.
- The Sensex and Nifty clocked an all-time high of 77,079.04 and 23,411.90 in early trade.
- The S&P BSE Mid-Cap index added 0.56% and the S&P BSE Small-Cap index gained 1.04%.
- Among the sectoral indices, the Nifty Media index (up 1.86%), the Nifty Realty index (up 1.32%) and the Nifty PSU bank index (up 0.71%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.83%), the Nifty Metal index (down 0.38%) and the Nifty Private Bank index (down 0.09%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **12908** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **RELIANCE, ADANI PORTS**.
- Short** position build up for the **June** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK, BAJFINANCE**.
- Unwinding** position for the **June** series has been witnessed in **INFY, LTTS, ZEEL**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 25022.65 | 25020.20 | 0.01% |
| NIFTY FMCG | 57991.75 | 57953.35 | 0.07% |
| NIFTY IT | 34526.25 | 35169.90 | -1.83% |
| NIFTY METAL | 9795.85 | 9833.60 | -0.38% |
| NIFTY PHARMA | 19774.70 | 19578.00 | 1.00% |
| NIFTY REALTY | 1083.65 | 1069.50 | 1.32% |
| BSE CG | 68853.12 | 68852.26 | - |
| BSE CD | 57404.54 | 57152.71 | 0.44% |
| BSE Oil & GAS | 28537.32 | 28614.34 | -0.27% |
| BSE POWER | 7694.49 | 7665.08 | 0.38% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 39038.16 | 38683.93 | 0.92% |
| HANG SENG | CLOSED | 18366.95 | - |
| STRAITS TIMES | 3322.08 | 3330.77 | -0.26% |
| SHANGHAI | CLOSED | 3051.28 | - |
| KOSPI | 2701.17 | 2722.67 | -0.79% |
| JAKARTA | 6921.55 | 6897.95 | 0.34% |
| TAIWAN | CLOSED | 21858.38 | - |
| KLSE COMPOSITE | 1614.37 | 1617.86 | -0.22% |
| ALL ORDINARIES | CLOSED | 8112.80 | - |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 127364.64 | 136819.70 |
| NSE F&O | 25542246.00 | 11929356.81 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|---------|
| NET BUY | 2572.38 |
| NET SELL | - |

(Source: [NSE](#))

Corporate News

- Passenger vehicle exports from India rose by 2.68 lakh units in the last four financial years with **Maruti Suzuki India** accounting for nearly 70% of the incremental shipments during the period. As per the industry data, passenger vehicle exports in the 2020-21 fiscal stood at 4,04,397 units. It rose to 5,77,875 units in the 2021-22 fiscal year and to 6,62,703 units in 2022-23 financial year.
- Dr. Reddy's Laboratories** announced that the USFDA has issued a Form 483 with four observations after the inspection of its API manufacturing facility (CTO-6) in Srikakulam, Andhra Pradesh.
- Jubilant Pharmova** said that the United States Food and Drug Administration (US FDA) issued 3 observations post the completion of audit of Washington-based manufacturing facility of its step-down subsidiary.
- Inox Wind Ltd.** has established four wholly-owned subsidiaries: Junachay Wind Energy Pvt Ltd., Dharvi Kalan Wind Energy Pvt Ltd., Dangri Wind Energy Pvt Ltd., and Kadodiya Wind Energy Pvt Ltd.
- KEC International Ltd** received fresh orders worth Rs. 1,061 Crore across many enterprises. T&D gets orders for projects in India, East Asia Pacific, and the Americas. In India, the Railways business has received orders in both technologically advanced and conventional segments. The Cables division has received orders to provide conductors and cables from an established infrastructure player in India.
- RailTel Corporation of India** secured a significant work order worth up to Rs. 81.6 Crore from the National Informatics Centre Services Incorporated (NICS) for ICT infrastructure.
- The Indian Army has approved a series of tests for a rifle built jointly by **Jindal Defence** and Brazilian manufacturer Taurus Arms, according to the Indian Defence Research Wing internet portal. The clearance brings the T4 gun one step closer to being selected for a contract to deliver 425,000 rifles to the army, according to the portal.

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|-------------------|----------|----------|--------------|
| ULTRACEMCO | 10826.25 | 10463.15 | 3.47% |
| GRASIM | 2446.80 | 2379.85 | 2.81% |
| HEROMOTOCO | 5722.20 | 5581.85 | 2.51% |
| CIPLA | 1534.25 | 1497.25 | 2.47% |
| POWERGRID | 315.80 | 309.35 | 2.09% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|----------------|---------|----------|---------------|
| TECHM | 1340.35 | 1377.60 | -2.70% |
| INFY | 1499.75 | 1533.60 | -2.21% |
| WIPRO | 475.25 | 484.55 | -1.92% |
| M&M | 2807.55 | 2857.45 | -1.75% |
| LTIM | 4903.45 | 4977.20 | -1.48% |

(Source: [Moneycontrol](#))

- **Tata Motors** is making waves this summer with its irresistible discount deals on some of its most popular car models. For those considering purchasing a Tata vehicle this month, there's good news - substantial savings await on a range of sought-after models including the Tiago, Altroz, Nexon, Harrier, and Safari. With benefits reaching up to an impressive Rs 55,000 on select MY2024 units, now is the perfect time to make your dream of owning a Tata car a reality. These discounts are inclusive of various enticing offers such as upfront cash discounts, exchange/scrappage bonuses, and more.

- **Tata Consultancy Services** launched AI WisdomNext, a platform aggregating multiple GenAI services into a single interface, aiding rapid adoption of next-gen technologies at scale.
- **Man Infraconstruction** announced the acquisition of a prime redevelopment project at Bandra Kurla Complex (BKC).
- **JSW Energy** announced that it has initiated the construction activities for its battery energy storage project (BESS) marking its foray into energy storage services.
- **Artson Engineering** announced that it has bagged a contract worth Rs 126.15 crore from Guwahati International Airport Limited.
- **JSW Steel** said its consolidated crude steel production decreased 4% to 20.98 lakh tonnes in May 2024 as against 21.78 lakh tonnes recorded in May 2023.
- **Lupin** inks a Business Transfer Agreement with Lupin Life Sciences Ltd., a wholly-owned subsidiary, to carve out its trade generics business in India as a continuing concern through a slump sale. The plan, approved on March 22, 2024, will become effective on July 1, 2024.
- **PTC India** posted consolidated net profit from continuing operations slipped 28.04% to Rs 91.32 crore in Q4 FY24 from Rs 126.91 crore reported in Q4 FY23. Revenue from operations declined 2.36% year on year to Rs 3,371.74 crore in the quarter ended 31 March 2024. The board recommended a dividend of Rs 7.80 for the financial year ended 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S non-farm payroll employment surged by 272,000 jobs in May after climbing by a downwardly revised 165,000 jobs in April. The unemployment rate crept up to 4.0% in May from 3.9% in April.
- U.S. wholesale inventories inched up by 0.1% in April after falling by a revised 0.5% in March.
- U.S. consumer credit climbed by \$6.4 billion in April, while economists had expected consumer credit to jump by \$11.0 billion.
- Eurozone Sentix Investor Confidence Index rose to 0.3 points for June from -3.6 in May.
- Japan's gross domestic product contracted a seasonally adjusted 0.5% on quarter in the first quarter of 2024. GDP was up 0.1% on quarter in the fourth quarter of 2023. On an annualized basis, GDP was revised up to - GDP was up 0.2% on year in the three months prior.
- Japan posted a current account surplus of 2.050 trillion yen in April - up 8.2% from a year earlier. The April reading was down from 3.399 trillion yen in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 76.00/bbl (IST 17:00).
- INR weakened to Rs. 83.51 from Rs. 83.38 against each US\$ resulting in daily change of 0.16%.
- The Reserve Bank of India kept its benchmark policy repo at 6.5% for the eighth consecutive meeting in June 2024. Cash Reserve Ratio remained unchanged at 4.50% while the reverse Repo Rate in India remained unchanged at 3.35% in April.
- The Reserve Bank of India has brought 100 metric tonnes of gold reserve from the UK to India as there is enough domestic storage capacity, and nothing more should be read into it, Governor Shaktikanta Das said on Friday. The RBI moved 100 metric tonnes of its gold stored in the UK to domestic vaults in FY24.
- India's fuel consumption in May increased due to strong industrial activity and elections, as per data from the PPAC. The country's oil demand and consumption trends are reflected in the data provided by the PPAC. Total consumption totalled 20.49 million metric tons (4.84 million barrels per day) in May, slightly down from 20.69 million tons last year. Demand rose 3.2% on a monthly basis from the 19.86 million tons consumed in April. Sales of diesel, mainly used by trucks and commercially run passenger vehicles, rose by 1.8% year-on-year to 8.37 million tons in May. Sales of gasoline in May rose 2.4% from the previous year to 3.43 million tons. Demand for bitumen, used for making roads, fell by 5.6% annually. Cooking gas, or liquefied petroleum gas sales rose by 2% to 2.39 million tons, while naphtha sales fell by 8% to 1.07 million tons, compared with last May. Fuel oil use decreased by more than 11% year-on-year in May.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/06/2024

| | |
|------------------------------------|-------------------|
| Brightcom Group Limited | Financial Results |
| Capacit'e Infraprojects Limited | Fund Raising |
| Go Digit General Insurance Limited | Financial Results |
| State Bank of India | Fund Raising |

(Source: NSE)

Corporate Actions as on 11/06/2024

| | |
|----------------------|---|
| Asian Paints Limited | Dividend - Rs 28.15 Per Share |
| Tata Motors Limited | Dividend - Rs 3 Per Share & Special Dividend - Rs 3 Per Share |
| Tata Motors Limited | Dividend - Rs 3.10 Per Share & Special Dividend - Rs 3.10 Per Share |
| Jindal Saw Limited | Dividend - Rs 4 Per Share |

(Source: NSE)

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